

**STATE UNIVERSITY "UZHHOROD NATIONAL UNIVERSITY"
INTERNATIONAL ECONOMIC RELATIONS DEPARTMENT**

«APPROVED»

Dean of international economic relations

Prof.M.Palinchak

« 30 » 06 2024



**SYLLABUS OF THE STUDY DISCIPLINE
POLITICAL ECONOMY**

Education level	first (bachelor)
Branch of knowledge	C Social sciences, journalism and information
Specialty	C1 Economics and International Economic Relations
specialization	C1.02 International Economic Relations
Educational program	International Economic Relations
Status of the course	compulsory
Language of study	English

Ужгород – 2025

The syllabus of the of the Academic Discipline “Political Economy” for Applicants of the First Level of Higher Education in the Field of Knowledge C1 Economics and International Economic Relations,” specialty C1 Economics and International Economic Relations, specialization C1.02 International Economic Relations Educational Program “International Economic Relations.


Authors:

Viktor Shynkar, PhD in Economics, Associate Professor of Internatiobal economic relations department

Kateryna Brenzovych, PhD in Economics, Assosiate Professor of Internatiobal economic relations department

The syllabus has been reviewed and approved at the meeting of the Department of International Economic Relations.

Protokol № 6 as of «10» June 20 25 year

Head of department  Volodymyr Pryhodko

Approved by the Academic and Methodological Commission of the Faculty of International Economic Relations.

Protokol № 4 as of «30» June 20 25 year

Head of the Academic and Methodological Commission Yeva Erfan

© _____, 2025

© STATE UNIVERSITY “UZHHOROD NATIONAL UNIVERSITY”, 2025

1. DESCRIPTION OF THE COURSE

Name of indicator	Hours according to the study plan	
	Full-time	Part-time
ECTS credits – 4	Year:	
Total hours: 120 год	1	1
Number of modules: 2	Semester:	
Weekly hours for full-time:	1	1
Classroom hours – 3	Lectures	
	30	10
Self-study of the student - 3	Practical:	
	30	8
Type of Final Assessment: Exam		
Form of Final Assessment: Oral	Self-study of the student:	
	60	102

2. AIM OF THE STUDY DISCIPLINE

The purpose of the academic discipline is to develop students' economic thinking, to master the fundamental economic laws, and to acquire methods of understanding economic phenomena and processes. In addition, knowledge of this discipline will enable students of this specialty to continue studying other economic subjects.

The objectives of the discipline: *Political Economy* helps students acquire their first economic knowledge about the economic mechanism, economic development, production relations and types of production, the socio-economic structure of society, and financial relations within society.

Methodological guidelines include questions for discussion at each seminar session, topics for presentations and essays recommended for students' preparation for specific seminars, self-assessment questions, key concepts, and recommendations for independent work on each topic.

In accordance with the educational program, the study of the discipline contributes to the formation of the following program competencies in higher education applicants:

Ability to solve complex specialized tasks and practical problems and problems in the field of international relations in general and international economic, in particular, as well as in the learning process, which implies the application of new theories and methods in conducting comprehensive research of world economic relations, is characterized by complexity and uncertainty..

GC8. Ability to think, analyze and synthesize.

GC9. Ability to be critical and self-critical.

GC12. Ability to understand the subject area and understanding of professional activity.

SC1. The ability to identify the characteristics and trends of the world economy, features of economic policy implementation and world integration/disintegration processes, including Euro-Atlantic integration.

SC2. The ability to use basic categories and modern theories, concepts, technologies and methods in the field of international economic relations, taking into account their main forms, to apply theoretical knowledge on the functioning and development of international economic relations.

SC3. The ability to identify features of the functioning of the environment of international economic relations and models of economic development.

SC4. The ability to substantiate the features of implementation of international economic relations forms at the mega-, macro-, meso- and micro-levels. розвитку.

3. PREREQUISITES FOR STUDYING THE ACADEMIC DISCIPLINE

The prerequisites for studying the academic discipline Political Economy are the completion of the following courses of the educational program: no prerequisites.

4. EXPECTED LEARNING OUTCOMES

In accordance with the educational program “International Economic Relations”, the study of the academic discipline is intended to ensure that higher education applicants achieve the following program learning outcomes (PLOs):

Program learning outcomes	PLO CODE
To understand, highlight and describe new phenomena, processes and trends of global development, mechanisms and tools of implementing economic policy and global integration / disintegration processes, including Euro-Atlantic integration	PLO8
To identify and highlight the features of the functioning of the subjects of international relations and models of their economic development.	PLO10
To substantiate their own opinion on the specific conditions of the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.	PLO11
To carry out a comprehensive analysis of complex economic systems, contrast and compare their components, evaluate and justify evaluations of the effectiveness of their functioning.	PLO12
To investigate economic phenomena and processes in the international sphere on the basis of understanding of categories, laws; highlighting and summarizing trends, regularities of functioning and development of the world economy, taking into account causal and spatio-temporal relationships.	PLO18
To apply appropriate methods, rules and principles of functioning of international economic relations for the development of Ukraine's foreign economic activity.	PLO22

The expected learning outcomes that higher education applicants should achieve upon completing the academic discipline *Political Economy* are:

Program learning outcomes	PLO CODE
To investigate issues related to the organization of various models of modern economies under conditions of transformational, integration, and disintegration processes.	PLO8
To analyze models of key economic development actors based on distinguishing short-term, medium-term, and long-term periods.	PLO10
To be able to analyze the application of specific economic principles, models, and laws at both macro and micro levels.	PLO11
To conduct research on complex economic systems and provide well-founded assessments of their effectiveness based on functional analysis.	PLO12

To be able to study the patterns of global economic development by understanding relevant categories, laws, and the specifics of their functioning in international relations.	PLO18
Based on understanding the patterns and characteristics of transitional economies, to apply appropriate rules for the development of Ukraine's foreign economic activities.	PLO22

4. MEANS OF DIAGNOSIS AND CRITERIA FOR ASSESSING LEARNING OUTCOMES

Assessment tools and methods for demonstrating learning outcomes

The assessment tools and methods for demonstrating learning outcomes in the academic discipline include:

- Exam;
- Testing;
- Discussions and debates;
- Solving tasks of varying levels of complexity.

Forms of control and criteria for assessing learning outcomes

Forms of ongoing (current) control: oral questioning, testing, solving situational problems, evaluation of participation in discussions.

Form of modular control: written.

Form of final semester control: exam.

Distribution of Points for Higher Education Applicants (Module 1)

Ongoing assessment								Modular test	Sum
Module 1 (50)									
T1	T2	T3	T4	T5	T6	T7	T8	50	100
6	6	6	6	6	6	7	7		

Distribution of Points for Higher Education Applicants (Module 2)

Ongoing assessment							Modular test	Sum
Module 2 (50)								
T1	T2	T3	T4	T5	T6	T7 T8	50	100
7	7	7	7	7	7	8		

The final grade for the modular control is calculated as the arithmetic average of Modules 1 and 2.

CRITERIA FOR ASSESSING MODULAR CONTROL WORK

During the semester, students complete two modular control works, each of which is graded on a scale from 0 to 50 points. The modular assignment is completed in the form of a written control work and includes: two theoretical questions and five test tasks.

ASSESSMENT OF INDIVIDUAL TYPES OF ACADEMIC WORK IN THE DISCIPLINE

TYPES OF ACADEMIC WORK	Module 1		Module 2	
	Number	Maximal amount of points	Maximal amount of points	Maximal amount of points
Practical lessons in form of oral assessment	4	20	4	20
Taking part in discussion	2	10	2	10
Solving situational problems	1	10	1	10
Independent work (test tasks)	1	10	1	10
Modular control work	1	50	1	50
Total		100		100

CRITERIA FOR ASSESSING FINAL SEMESTER CONTROL

The final semester control is conducted in the form of an oral exam. The exam results are evaluated on a 100-point scale, a differentiated scale (“excellent,” “good,” “satisfactory,” “unsatisfactory”), and the ECTS scale.

Students who are dissatisfied with the positive grade assigned by the instructor based on the results of modular controls, as well as those who scored between 35 and 59 points, are required to take the exam. If the final modular grade is at least 60 points, it may, with the student’s consent, be counted as the final semester grade for the academic discipline.

To improve their overall grade, a student may, at their discretion, take the exam or a credit test during the session, the result of which is considered final. A student is allowed to take the final semester control in the form of an exam only if their final modular grade is at least 35 points (on a 100-point scale). A student is not allowed to take the exam if their final modular grade is less than 35 points or if, within the deadlines set by the educational process schedule, they have not demonstrated mastery of the minimum expected learning outcomes, assessment of which, according to the syllabus, should occur during the semester.

If a student does not appear for the exam at the scheduled time, the instructor records their final modular grade in the grade book, provided it is at least 60 points, or “absent” if the grade is less than 60 points. Students whose final modular grades are between 35 and 59 points or who, based on the results of modular controls, were not

allowed to take them and did not appear for the exam without valid reasons, are considered to have received an unsatisfactory grade.

Criteria for assessment of examination

Total points for all types of activities (100-point scale / national scale / ECTS)	Obtained knowledge
90 -100, A, Excellent	The student has a deep and systematic understanding of all topics, has mastered the key concepts of political economy, can analyze trends and Ukraine's position in these processes, calculate key indicators, and is able to solve problems related to the essence and efficiency indicators of production, as well as economic and social effectiveness.
82-89, B, Good	The student has generally mastered the program material, can independently explain theoretical aspects of political economy, understands key concepts and the relationships between them, and possesses practical skills in analyzing indicators. Minor inaccuracies in wording or slight misunderstandings of functions and methods may occur.
74-81, C, Good	The student has acquired the program material, answers the main questions, but makes mistakes in formulations and demonstrates insufficient understanding of the features, functions, and methods of political economy.
64-73, D Satisfactory	The student has partially mastered the theoretical material of the course and can partially explain the concepts, relationships, functions, and features of political economy.
60-63, E Satisfactory	The student has partially acquired the basic concepts and relationships and understands the essence of political economy.
35-59, FX, Unsatisfactory	Fragmentary knowledge is insufficient for comprehensive mastery of the discipline.
0-34, F, Unsatisfactory with mandatory repetition of the discipline	The student has not mastered the material.

6. Program of the course

6.1. Content of the course

Topic 1. Subject and Method of Political Economy

The emergence and development of political economy. Main directions, schools, and trends in political economy. Development of economic thought in Ukraine.

The subject of political economy. Interpretations of the subject by different schools. Economic theory and political economy: issues of interconnection.

Laws, principles, and categories of political economy. System of economic laws. Positive and normative political economy.

Methods of economic research. General methods of scientific knowledge and their application. Functions of political economy. Political economy and the justification of economic policy. The place of political economy within the system of economic sciences.

Topic 2. Production of Material Goods and Services. Product and Nature of Labor

Production, its essence and structure. Material and non-material production. Factors of production – land, capital, labor and entrepreneurial talent, science, information, technology, organization. Economic efficiency. Full employment and full production. Production possibility curve. Essence and indicators of production efficiency. Economic and social efficiency.

Topic 3. Economic Needs and Interests

Economic needs of society, their essence and classification. Unlimited needs. Law of increasing needs. Economic interest, its object, and function. Interests and needs: the dialectic of interconnection. Unity and contradictions within the system of interests. Production and problems of meeting the growing needs of society.

Topic 4. Socio-Economic Structure of Society

Economic system: its essence and structural elements. Productive forces as the material basis of the economic system. Social division of labor and structure of productive forces. Production function and its composition. Households, enterprises, and the state as subjects of the economic system. Economic relations as a social form and method of organizing the economic system. Structure of economic relations. Socio-economic relations. Organizational-economic and technical-economic relations. Economic order: essence and role in social life. Economic order and forms of management. Methodological aspects of the mechanism of action and use of economic laws by people. Types and evolution of economic systems. Formation-based and general-civilizational approaches to typology of society. Property as an economic category. Structure of property and its historical types, kinds, and forms. Subjects of property. Objects of property. Property in labor force and entrepreneurial talent. Intellectual property. Property in information. Relations of ownership over means of production and natural resources. Property rights. Property in means of production and methods of combining production factors. Trends in the development of property relations in Ukraine and globally.

Topic 5. Commodity Form of Social Production

Natural (traditional) form of production organization. Essence and characteristics of natural economy and its historical limits. Commodity form of social production. Reasons for the emergence of commodity production. Commodity form of the product. The commodity and its properties. Contradictions of the commodity. Value and price: alternative theories. Simple and developed forms of commodity production. Common features and differences. Functioning of commodity economy and its laws. Emergence and development of monetary relations. Essence of money. Functions of money. Alternative theories of money. Money circulation and its laws. Determination of the money supply necessary for servicing commodity

circulation. Stability of money circulation. Monetary reforms, money, price, and inflation. Evolution of money. Modern monetary system.

Topic 6. Capital: Process of Production and Accumulation

Essence and forms of capital. Labor as a commodity. Turnover and circulation of capital (funds). Fixed capital (funds). Physical and moral depreciation. Depreciation rate. Circulating capital (funds). Circulation funds. Working capital. Essence of wages. Forms of remuneration and types of wage systems.

Topic 7. Production Costs and Profit

Production costs. Fixed and variable costs. Cost of production, its structure, and ways to reduce it. Gross income. Profit: economic profit, accounting profit. Rate of profitability. Types of costs: external and internal; fixed and variable; short-term and long-term; marginal costs; total costs.

Topic 8. Market: Its Essence and Functions. Market Models. Competition and Pricing

Institutional foundations of the market economy. Definitions of the market: alternative theories. Functions of the market. Features of market relations in Ukraine. Principles of market classification. Concept and main features of infrastructure. Competition and its essence. Role of competition in a market economy. Functions and forms of competition. Competition and monopoly. Antitrust legislation and practice. Competition and market models.

Topic 9. Households in the System of Economic Relations

Households as subjects of market relations. Household sector. Dual role of households in the economy. Households as resource suppliers. Household income. Household expenditures. Distribution of income for personal consumption, taxes, and savings. Consumption expenditures. Role of households in the circulation of products, resources, and income.

Topic 10. Enterprise as a Producer. Gross Income and Profit

Enterprise as a producer. Gross income and profit. Enterprise as a subject of the market economy. Enterprise capital. Capital circulation and its stages. Functional forms of capital. Enterprise working capital. Fixed and circulating capital. Depreciation of fixed capital. Amortization. Essence of entrepreneurship and conditions for its existence. Types and functions of entrepreneurship. Gross income: its essence and structure. Profit: amount and rate of profit.

Topic 11. Sectoral Features of Production and Functioning of Capital. Forms of Profit, Interest, and Rent

Agricultural relations. Features of capital functioning in agriculture. Rent. Capital in trade. Circulation costs. Producer and wholesale trade. Commodity exchanges. Trade profit. Economic relations in the credit and banking sphere. Loan capital and interest. Essence of credit and its forms. Banking profit.

Topic 12. Social Reproduction. Social Product and Its Main Forms. Economic Development. Employment, Reproduction of Labor Force, and State Regulation

Economic growth: its essence and types. Theories of economic development periods. Economic and social progress, its criteria and driving forces. Unemployment and employment. Types of unemployment. Theories of economic growth. New type of economic growth. Inflationary processes in Ukraine.

Topic 13. Economic Mechanism in the Regulation of Social Production. The State and Its Economic Functions

Economic mechanism: essence and elements. Features of the economic mechanism in a market economy. Economic mechanism as a system of economic management. State regulation of social reproduction and its forms. Planning and programming. Financial system and financial policy of the state. Necessity and essence of finance. Public finance.

Fiscal policy. Methods of balancing the state budget. Fiscal methods of regulating production.

Mechanism of monetary and credit regulation. Influence of monetary policy on the level of social production.

Improvement of the economic mechanism in Ukraine.

Economic functions of the state.

Topic 14. Modern Economic Systems. Features of Transitional Economies

Content of a transitional economy: general and specific. Objective factors of the transitional state.

Characteristics and types of transitional economies. Local and global transitional processes.

Features of economic relations and diversity of evolutionary forms in developing countries.

Economic order in the transition to a socially oriented economic system. Formation of institutional and economic conditions for transition to a new system of management. Contradictions of a transitional economy.

Formation of various forms of property. De-statization and privatization of property. Formation and development of entrepreneurship.

Mixed economy and socio-economic transformations in post-socialist countries. Structure of a mixed economy.

Formation of modern market relations and market infrastructure. Establishment of state and market mechanisms for regulating the economy and employment.

Features of market transformation of Ukraine's economy.

Topic 15. Essence and Structure of the World Economy. Forms of International Economic Relations. Economic Aspects of Global Problems and Their Impact on Economic Development

World economy: its essence and structure. Developed market economy countries. Developing countries. Countries with transitional economies.

International division of labor and specialization. International economic relations.

Internationalization of economic relations and productive forces. Transnational corporations and their role.

International economic integration. Main integration groups in the world. European Economic Community and its role in the global economy.

Global economic ties and their forms.

International trade and its economic foundations. International commodity markets. Protectionism and free trade. Customs and non-tariff measures of foreign trade regulation.

Essence and forms of international capital movement, its scale, dynamics, and geography. Direct and

portfolio investments. International loans.

International monetary and financial relations. International monetary system, currency markets, and exchange rates. Currency convertibility. Balance of payments and its regulation.

International monetary and financial organizations. International labor migration. Other forms of international economic relations.

State regulation of foreign economic activity.

6.2 Structure of the course

<i>TOPIC</i>	Total	Full-time			Part-time		
		L	P	SS	L	P	SS
	Module 1						
Subject and Method of Political Economy	8	2	2	4	2		6
Production of Material Goods and Services	8	2	2	4	2		6
Economic Needs and Interests	8	2	2	4		2	6
Socio-Economic Structure of Society	8	2	2	4			8
Commodity Form of Production Organization	7	2	2	3			7
Capital: Process of Production and Accumulation	7	2	2	3			7
Production Costs and Profit	7	2	2	3		2	5
Market: Its Essence and Functions. Market Models. Competition and Pricing	7	2	2	3	2		7
TOTAL FOR MODULE 1	60	16	16	28	6	2	52
	Module 2						
Households in the System of Economic Relations	8	2	2	4			8
Enterprise as a Producer. Gross Income and Profit	8	2	2	4			8
Sectoral Features of Production and Functioning of Capital. Forms of Profit, Interest, and Rent	8	2	2	4			8
Social Reproduction. Social Product and Its Main Forms. Economic Development. Employment, Reproduction of Labor Force, and State Regulation	9	2	2	5	2	2	5
Economic Mechanism in the System of Social Reproduction. The State and Its Economic Functions	9	2	2	5			9
Modern Economic Systems. Features of Transitional Economies	9	2	2	5			9

Essence and Structure of the World Economy. Forms of International Economic Relations. Economic Aspects of Global Problems and Their Impact on Ukraine's Economic Development	9	2	2	5	2	2	5
TOTAL FOR MODULE 2	60	14	14	32	4	4	52
TOTAL	120	30	30	60	10	8	102

Note: L – Lectures, P – Practical Classes, SS – Self-study

6.3 Теми семінарських (практичних) занять

№	Topic	Hours for full-time	Hours for part-time
1	Subject and Method of Political Economy	2	-
2	Production of Material Goods and Services	2	
3	Economic Needs and Interests	2	2
4	Socio-Economic Structure of Society	2	
5	Commodity Form of Production Organization	2	
6	Capital: Process of Production and Accumulation	2	
7	Production Costs and Profit	2	2
8	Market: Its Essence and Functions. Market Models. Competition and Pricing	2	
9	Households in the System of Economic Relations	2	
10	Enterprise as a Producer. Gross Income and Profit	2	
11	Sectoral Features of Production and Functioning of Capital. Forms of Profit, Interest, and Rent	2	
12	Social Reproduction. Social Product and Its Main Forms. Economic Development. Employment, Reproduction of Labor Force, and State Regulation	2	
13	Economic Mechanism in the System of Social Reproduction. The State and Its Economic Functions	2	
14	Modern Economic Systems. Features of Transitional Economies	2	
15	Essence and Structure of the World Economy. Forms of International Economic Relations. Economic Aspects of Global Problems and Their Impact on Ukraine's Economic Development	2	
	<i>TOTAL</i>	<i>30</i>	<i>4</i>

6.4 Self-study

№	Topic	Hours	
		for full-time	for part-time
1	Subject and Method of Political Economy	4	6
2	Production of Material Goods and Services	4	6
3	Economic Needs and Interests	4	6
4	Socio-Economic Structure of Society	4	8
5	Commodity Form of Production Organization	3	7
6	Capital: Process of Production and Accumulation	3	7
7	Production Costs and Profit	3	5
8	Market: Its Essence and Functions. Market Models. Competition and Pricing	4	8
9	Households in the System of Economic Relations	2	8
10	Enterprise as a Producer. Gross Income and Profit	2	8
11	Sectoral Features of Production and Functioning of Capital. Forms of Profit, Interest, and Rent	2	5
12	Social Reproduction. Social Product and Its Main Forms	2	9
13	Economic Development. Employment, Reproduction of Labor Force, and State Regulation	2	9
14	Economic Mechanism in the System of Social Reproduction. The State and Its Economic Functions	2	5
15	Modern Economic Systems. Features of Transitional Economies Essence and Structure of the World Economy. Forms of International Economic Relations. Economic Aspects of Global Problems and Their Impact on Ukraine's Economic Development	4	8
		60	102

7.TOOLS, EQUIPMENT, AND SOFTWARE USED IN THE DISCIPLINE

Technical teaching aids: projector, laptop.

8.Recommended sources of information

BASIC LITERATURE

1. Семененко В.М. Економічна теорія. Політекономія: навч. посіб. 2-ге вид. Київ : ЦУЛ, 2019. 426 с.

2. Andrew Clausen, Carlo Strub. Introduction to Economic Theory. URL: <https://andrewclausen.net/teaching/econtheory.pdf>
3. Галушка З.І., Поченчук Г.М. Економіка: теорія і практика: підручник.
 4. Чернівці: Чернів. нац. ун-т. 2020. 232 с.

ADDITIONAL LITERATURE.

1. Горлач М.І., Соколов М.О., Кримов М.І., Лисенко С.Ф. Економічна теорія: підручник. Київ: Центр учбової літератури, 2019. 532 с.
2. Економічна теорія: навч. посібник / Н.М. Каменева, М.В. Косич, О.І. Фролов, О.Ю. Александрова. Харків: УкрДУЗТ, 2019. 163 с.
3. Касьяненко Л. М. Економічна теорія : навч. посіб. Київ: ЦУЛ, 2019. 224 с.

INTERNET SOURCES

1. State Statistics Committee of Ukraine. URL: <http://www.ukrstat.gov.ua/>
2. State Fiscal Service of Ukraine. URL: <http://sfs.gov.ua/baneryi/mitne-oformlennya/subektam-zed/stavki-vviznogo-ta-viviznogo-mita/>
3. Server of the Verkhovna Rada of Ukraine. URL: <http://www.rada.gov.ua/>
4. Liga Business Inform. URL: <http://www.liga.net/>
5. Normative Acts of Ukraine. URL: <http://www.nau.kiev.ua/>
6. Government Portal. URL: <http://www.kmu.gov.ua/>
7. State Statistics Committee of Ukraine. URL: <http://www.ukrstat.gov.ua/>

Результати перегляду робочої програми навчальної дисципліни

Робоча програма перезатверджена на 20/ 20__н.р. без змін; зі змінами

протокол № _____ від «__» _____ 20__р. Завідувач кафедри __ _____

