

STATE HIGHER EDUCATION UNIVERSITY
«UZHGOROD NATIONAL UNIVERSITY»
FACULTY OF INTERNATIONAL ECONOMIC RELATIONS
DEPARTMENT OF INTERNATIONAL ECONOMIC RELATIONS

“APPROVED”

Dean of the Faculty of International Economic Relations

31 September 2021 prof. Palinchak M.M.

SYLLABUS OF THE EDUCATIONAL DISCIPLINE

“World Economy”

Level of higher education	the 1st
Field of knowledge	29 International relation
Specialty	292 «International economic relations»
Educational program	«International economic relations»
Discipline status	compulsory
Language of study	English

UZHGOROD – 2021-2022 academic year

Syllabus of the discipline "World economy" for applicants for higher education in the field of knowledge 29 International relations, 292 International economic relations of the educational program «International economic relations»

Developers:

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Syllabus has been considered and approved at the meeting of the Department of International Economic Relations

protocol № from

Head of the Faculty



Doctor of Economics, Prof. Palinchak M.M.

INTRODUCTION

In modern conditions of globalization, internationalization, transnationalization processes intensification, the integration of Ukraine into the world economic environment, the participants of the educational process are tasked with mastering professional knowledge, acquiring high erudition and developing skills of free orientation in modern international economic relations.

The course "World Economy" is a normative discipline. Mastering the main topics of the course should help students with a bachelor's degree, future professionals in international economic relations to gain a thorough knowledge and understanding of key aspects of the world economy as a whole system, resource potential of the world economy, basic characteristics of the 21st century, economic model, globalization and transnationalization processes, developed countries economies development, developing and transition economic systems. Particular attention in the study of the discipline is paid to issues of international integration processes, economic development of individual regions of the world, as well as Ukraine as a subject of the world economy.

As a result of studying the course "World Economy", students pass the exam.

1. THE DESCRIPTION OF THE DISCIPLINE

Name of indicators	Distribution of hours according to the curriculum for for foreigners and stateless persons (full-time education)
Number of ECTS credits – 4	Year of study:
Total number of hours – 120	2
Number of modules – 2	Semester:
Weekly hours for full-time study: 4 classroom – 44 independent work of the student - 46	4
	Lectures:
	28
	Practical (seminar) classes:
	16
Type of final control: exam	Laboratory:
	-
Form of final control: Oral exam, tests in the Moodle system	Independent work:
	46

2. THE PURPOSE OF THE DISCIPLINE

The purpose of studying the discipline "World Economy" is to form students' knowledge of the main aspects of the world economy both in the historical context and at the present stage.

According to the educational program, the study of the discipline "World Economy" contributes to the formation of following students' competencies:

- knowledge and understanding of the subject area and professional activity;
- the ability to identify the characteristics and trends of the world economy development, features of the implementation of economic policy and global integration / disintegration processes, including the European integration;

- the ability to analyze the models of national economies development, their strengths and weaknesses that determine their role in the modern world economic system;
- the ability to analyze world trade trends, to identify tools and principles of its regulation, in particular the foreign trade regulation in the EU;
- the presence of a systematic view of the structure and trends of the world economy; knowledge of the principles of making and implementing economic decisions at the micro- and macro levels; the ability to use economic information in professional, industrial activities and everyday life;
- the ability to analyze and forecast trends in global markets taking into account market changes;
- the ability to apply methods, rules and principles of international economic relations functioning for the development of foreign economic activity of Ukraine.

3. PREREQUISITES FOR STUDYING THE DISCIPLINE

Prerequisites for studying the discipline "World Economy" are the mastery of the following disciplines of the educational program:

- OC 10 – Economic history;
- OC 12 – Local lore;
- OC 13 – International organizations;
- OC 16 – Foreign language for professional purposes;
- OC 9 – Political economy;
- OC 17 – Macro-, microeconomics;
- SC 5 – Theory of money and money circulation / Prices and pricing.

4. EXPECTED LEARNING OUTCOMES

According to the educational program "International Economic Relations", the studying of the discipline should ensure the achievement of higher education students the following program learning outcomes (PLO):

Program learning outcomes	PLO Code
To investigate and analyze the models of national economies development and to justify measures to achieve their strategic goals in the world economic relations transformation period	PLO 7
To analyze the activities of global firms (transnational corporations, strategic alliances, consortia, syndicates, trusts, etc.) in order to determine their competitive positions and advantages in world markets.	PLO 8
To demonstrate an understanding of the patterns and trends of the world economy and the phenomenon of the new economy, taking into account the processes of intellectualization, informatization and scientific and technological exchange.	PLO 9
To understand the essence of international economic relations and the relationship of their forms, subjects and levels; to analyze and evaluate the economic, political, legal, socio-cultural environment and infrastructure of the international economic relations.	PLO 10
To be able to use the acquired knowledge on the conditions of foreign economic activity of Ukraine, on the one hand, based on the goals and objectives of its integration into the modern system of world economic relations, and on the other - taking into account trends and prospects of international economic relations.	PLO 11
To identify economic strategies of countries and priorities taking into account national economic interests in the context of global problems of mankind and the asymmetry of the world resources distribution.	PLO 12
To apply in practice knowledge of the principles and laws of international economic relations development, the processes of international division of labor, specialization and cooperation; forms, methods and mechanisms for regulation of international trade, labor migration and capital movements.	PLO 17
To understand and to apply theories, principles, tools and instruments for the international monetary, financial and credit relations implementation.	PLO 18
To be able to use the acquired knowledge on the features and conditions of international investment cooperation, to analyze the national investment policies and to implement the leading international experience to improve the investment environment in Ukraine.	PLO 21

Expected learning outcomes to be achieved by students after mastering the discipline "**World Economy**" are the following:

Expected learning outcomes of the discipline	PLO Code
To analyze the goals of national economies strategic development in the conditions of transformation processes in the world economy	PLO 7
To evaluate the results of transnational corporations and alliances performance to determine the level of their competitiveness in the global market	PLO 8
To understand the current trends in the world economy and the peculiarities of the new economy phenomenon (including the importance of the processes of intellectualization, informatization and scientific and technological exchange) in modern conditions	PLO 9
To know the conditions of foreign economic activity of Ukraine and the prospects of its full integration into the modern world economic system in terms of building a strategy of economic development	PLO 11
To analyze the economic strategies of countries in the context of exacerbation of global problems and the resources distribution asymmetry	PLO 12
To synthesize knowledge of the processes of development of the international division of labor, specialization and countries cooperation, mechanisms for regulation of the international trade, labor migration and capital movements in the transformational processes of the world economy	PLO 17
To analyze the features and conditions of investment activities of developed and developing countries and to apply their experience in terms of improving the investment environment in Ukraine	PLO 21

5. DIAGNOSTIC TOOLS AND CRITERIA FOR EVALUATING LEARNING OUTCOMES

Assessment tools and methods for demonstrating learning outcomes.

Means of assessment and methods of demonstrating learning outcomes in the discipline "World Economy" are:

- reports for presentation at practical classes;
- presentations on the topics of lectures and practical classes;
- collective preparation of scientific reports;
- essay and abstract;
- testing;
- exam.

Forms of control and criteria for evaluating learning outcomes.

Forms of current control:

- preparation of reports for speeches at practical classes;
- preparation of presentations for visual presentation of the processed material;
- discussion of issues on the topic of practical classes;
- preparation of related issues to the topic of lectures and practical classes for wider mastering of the topic;
- elaboration of the proposed topics for writing abstracts and essays.

Form of modular control: written testing.

Form of final semester control: oral exam, in the conditions of distance learning - testing in the Moodle system.

Distribution of points received by applicants for higher education (module 1)

Current assessment and independent work						Modular test	Total
T1	T2	T3	T4	T5	T6	50	100
8	8	8	8	8	10		

T1, T2 – lecture topics

Distribution of points received by applicants for higher education (module 2)

Current assessment and independent work							Modular test	Total
T7	T8	T9	T10	T11	T12	T13	50	100
7	7	7	7	7	7	8		

T1, T2 – lecture topics

Evaluation of certain types of educational work in the discipline

Type of activity of the applicant for higher education	Module 1		Module 2	
	Number	Maximum number of points (total)	Number	Maximum number of points (total)
Practical (seminar) classes, including:	4	50	4	50
Report	4	32	4	32
Presentation	4	8	4	8
Abstract	1	5	1	5
Essay	1	5	1	5
Modular control work	1	50	1	50
Total		100		100

Criteria for evaluating modular test

During the semester, students perform two modular tests, each of which is estimated at 50 points.

Modular tasks are offered in the form of 25 tests, which are evaluated at 2 points each.

Criteria for evaluating the year paper (project).

In the discipline "World Economy" students must complete a year paper in the 4th semester of the educational program "International Economic Relations". The year paper should correspond to the current state of economics and trends in its development. It is characterized by the nature of theoretical and applied research on the chosen topic of the student and prepares him for future activities in a particular field, it is one of the steps to write a master's thesis.

The purpose of a year paper writing is mastering by the students of the research methods.

The quality of performance and success of defense of the year paper is determined by such a system:

The grade "excellent" is given for thoroughly performed work (according to standard requirements) when the student is fluent in the material on the chosen topic,

operates with scientific terminology, widely uses scientific sources and gives them a critical assessment, independently analyzes the material, uses modern theories and scientific research methods, skillfully combines theoretical knowledge with practice, and his work is performed in compliance with all necessary requirements.

The grade "Good" is exhibited in the case when the student has thoroughly done the work, honestly prepared for the defense, skillfully teaches and knows the material. However, the defense admits certain inaccuracies in the interpretation of certain issues, has difficulty in their theoretical generalization or practical direction, has not used a sufficient number of scientific sources.

The grade "Satisfactory" is exhibited if the student performed the work in accordance with the requirements, generally oriented in this topic, but can not formulate conclusions sufficiently, skillfully relate theoretical generalizations to practice, has significant difficulties in the logical presentation of research problems, not convincingly and confidently defends his work.

The grade "Unsatisfactory" is exhibited when the work has significant shortcomings, performed with deviation from the established requirements, and its author does not focus on the topic, does not have the necessary conceptual apparatus, has not mastered a minimum of scientific sources, does not have material on the chosen topic for research.

When setting a grade for writing a year paper, not only the quality of the research itself is taken into account, but also the design and ability to defend the formulated provisions and conclusions.

Criteria for evaluating the final semester control

Assessment of knowledge, skills and practical skills of a student in the discipline "World Economy" is carried out on a 100-point system.

Assessment of students' knowledge is based on the results of:

- current control of knowledge;
- final control of knowledge (exam).

The current control of students' knowledge is carried out by two components:

- control of regular attendance and activity of the student at lectures and seminars during the semester;
- control over the performance of modular tests.

When controlling the regularity and activity of the student's work these items are the subjects for evaluation:

- attending seminars;
- activity at seminars;
- the level of knowledge of the program material.

The maximum score of the regularity and activity of the student's work control is 50 points and separately 50 points the student can get for performing modular control tests, which together is 100 points for one module.

Final grade from the discipline

The final grade is the arithmetic mean for two modules, and is a maximum of 100 points.

In case of disagreement of the student with the received point during the current control of knowledge, having typed at least 35 points for the admission reception, the student has the right to pass a credit on discipline.

6. CURRICULUM OF THE DISCIPLINE

6.1. The content of the discipline

Module 1

Topic 1. World economy: essence, structure, main stages of development.

Topic 2. Resource potential of modern civilization.

Topic 3. Formation of the economic model of the XXI century.

Topic 4. Globalization of economic processes.

Topic 5. Transnationalization of the world economy.

Topic 6. Economy of developed countries.

Module 2

Topic 7. Transformational economy.

Topic 8. Economies of developing countries.

Topic 9. The economy of the United States and Canada.
 Topic 10. The economy of Latin America.
 Topic 11. Economy of Central and Eastern Europe.
 Topic 12. International economic integration.
 Topic 13. Ukraine as a subject of the world economy.

6.2. The structure of the discipline

Names of content modules and topics	Number of hours					
	Form of study					
	Total	including				
lectures		practical (seminar)	laboratory	individual work	individual students' work	
Semester 4						
Module 1						
Topic 1. World economy: essence, structure, main stages of development.	11	3	2	-	3	3
Topic 2. Resource potential of modern civilization.	9	2	1	-	2	4
Topic 3. Formation of the economic model of the XXI century.	9	2	1	-	2	4
Topic 4. Globalization of economic processes.	12	3	2	-	3	4
Topic 5. Transnationalization of the world economy.	10	2	1	-	3	4
Topic 6. Economy of developed countries.	9	2	1	-	2	4
Modular test	-	-	-	-	-	-
Total	60	14	8	-	15	23
Module 2						
Topic 7. Transformational economy.	8	2	1	-	2	3
Topic 8. Economies of developing countries.	8	2	1	-	2	3
Topic 9. The economy of the United States and Canada.	8	2	1	-	2	3

Topic 10. The economy of Latin America.	9	2	1	-	2	4
Topic 11. Economy of Central and Eastern Europe.	9	2	1	-	2	4
Topic 12. International economic integration.	9	2	2	-	2	3
Topic 13. Ukraine as a subject of the world economy.	9	2	1	-	3	3
Modular test	-	-	-	-	-	-
Total	60	14	8	-	15	23

6.3. Topics of practical (seminar) classes

№	Topic name	The number of hours
1	Topic 1. World economy: essence, structure, main stages of development.	2
2	Topic 2. Resource potential of modern civilization.	1
3	Topic 3. Formation of the economic model of the XXI century.	1
4	Topic 4. Globalization of economic processes.	2
5	Topic 5. Transnationalization of the world economy.	1
6	Topic 6. Economy of developed countries.	1
7	Topic 7. Transformational economy.	1
8	Topic 8. Economies of developing countries.	1
9	Topic 9. The economy of the United States and Canada.	1
10	Topic 10. The economy of Latin America.	1
11	Topic 11. Economy of Central and Eastern Europe.	1
12	Topic 12. International economic integration.	2
13	Topic 13. Ukraine as a subject of the world economy.	1
Total		16

6.4. Independent work of the student

№	Topic name	The number of hours
1	Topic 1. World economy: essence, structure, main stages of development.	3
2	Topic 2. Resource potential of modern civilization.	4
3	Topic 3. Formation of the economic model of the XXI century.	4
4	Topic 4. Globalization of economic processes.	4
5	Topic 5. Transnationalization of the world economy.	4
6	Topic 6. Economy of developed countries.	4
7	Topic 7. Transformational economy.	3
8	Topic 8. Economies of developing countries.	3
9	Topic 9. The economy of the United States and Canada.	3
10	Topic 10. The economy of Latin America.	4
11	Topic 11. Economy of Central and Eastern Europe.	4
12	Topic 12. International economic integration.	3
13	Topic 13. Ukraine as a subject of the world economy.	3
Total		46

6.5. Individual tasks

Topics for writing an essay on the subject "World Economy"

1. Competition and competitiveness - the driving force of the world economy.
2. Evolutionary development of the world economy.
3. Problems of internationalization of the economy.
4. Globalization and its role in the development of the world economy.
5. The impact of globalization on education and people.
6. TNCs efficiency and competitiveness.
7. The economic role of the state in the context of globalization.
8. The importance of the Organization of economic cooperation and development (OECD) in the world economy.
9. The formation of an open economy: benefits and threats.
10. The world market of technologies as an important component of the world economy.
11. The current state of the world labor market development.

12. Information resources and their importance in the world economy.
13. The role of technological resources at the present stage of the world economy development.
14. The importance of transnationalization in the world economy.
15. Advantages of transnational alliances.
16. Cyclical development of the world economy.
17. The main directions of structural changes in the world economy.
18. The importance of the transition to the information society.
19. The impact of post-industrialization on the world economy.
20. Scientific resources of the world: problems and prospects.
21. Financial resources of the world economy and the mechanism of their redistribution.
22. The place of regional integration in the development of the world economy.
23. Promising areas of international economic integration.
24. Problems and prospects of Ukraine's integration into the world economy.
25. Formation of competition strategy in the world market.
26. Features of competition in the transformation period.
27. Ukraine's place in the international investment market.
28. Globalization and global problems of the world economy.
29. Measures to increase the efficiency of Ukraine's economy in transition.
30. Difficulties of Ukraine's integration into the EU.
31. Advantages and challenges of integration associations in the modern world economy.
32. The main directions of the world economy development in modern conditions.
33. Factors of development and the place of developing countries in the world economy.
34. The impact of the transition period on the country's economy.
35. Common and distinctive features of transition to a market economy models.
36. Experience of transformation processes of countries and the possibility of its application in Ukraine.
37. The place of developed countries in the world economy.
38. Comparison of the TNCs value for developed and developing countries.
39. The experience of US-Canada relations and its significance for Ukraine.
40. Latin America in the system of the world economic relations.
41. Prospects of NIC in the world economy.
42. The importance of the region of Central and Eastern Europe in the world economy.
43. Economic unity of the world and global problems of the world economy.
44. Advantages and disadvantages of EU accession for the Polish economy.
45. Advantages and disadvantages of EU accession for the Hungarian economy.
46. Advantages and disadvantages of EU accession for the Romanian economy.
47. Policy for the protection of internal markets of CEE countries.

48. Prospects for the transformation of NAFTA.
49. Prospects for the world economy.
50. The role of digitalization in the modern world economy.

7. THE LIST OF QUESTIONS WHICH ARE TAKEN OUT ON MODULAR TESTS

Questions for preparation for modular test №1

1. The concept of the world economy as a coherent system.
2. Stages of formation and development of the world economy.
3. Structure, main features and indicators of the world economy development.
4. Factors of production in the world economy.
5. The place and role of natural resources in the world economy.
6. Fuel and energy potential and its distribution in the world economy.
7. Ukraine's place in the structure of the world's resource potential.
8. Information resources.
9. Financial and credit resources.
10. Technological resources.
11. Labor resources of modern civilization.
12. The crisis of industrial civilization and its features.
13. Global economic transformation.
14. Information and technological model of economic development.
15. The essence of globalization and the global challenges of the world economy.
16. The main stages of economic globalization.
17. Causes of globalization in the world economy.
18. Factors of globalization of economic development.
19. Globalization and regionalization.
20. Pros and cons of globalization processes.
21. General characteristics of the transnationalization process.
22. Causes of TNCs emergence and development.
23. Features of TNC strategy formation.
24. Activities of transnational alliances.
25. The scale of modern activities of TNCs.
26. Activation of TNC activities.
27. General characteristics of the economy of developed countries.
28. Organization of economic cooperation and development.
29. Investment policy of economically developed countries.
30. Innovative component of economy of developed countries.

Questions for preparation for modular test № 2

1. The essence of the transition period.
2. Models of transition to a market economy.
3. Features of transformation of economy of Ukraine.
4. General characteristics of the economic systems of developing countries.
5. Grouping of developing countries.
6. The role of TNCs in the economic policies of developing countries.
7. Economic strategies of developing countries.
8. Development of the US economy.
9. The economic system of Canada.
10. Relations between the USA and Canada.
11. Integration processes in Latin American countries.
12. Features of economic development in Latin America.
13. Latin American participation in foreign economic activity.
14. Relations between Ukraine and Latin American countries.
15. Economic development of CEE countries (Central and Eastern Europe).
16. Features of the protection of the internal markets of the countries of Central and Eastern Europe.
17. Ukraine's cooperation with CEE countries.
18. The essence of integration processes in the world economy.
19. Stages of integration transformations and main types of integration associations.
20. European Free Trade Association: basic principles of action.
21. North American Free Trade Association.
22. The EU as a developed integration union: prerequisites and stages of formation.
23. Features of relations between Ukraine and the European Union.
24. Global problems of the world economy and ways to solve them.
25. International economic cooperation to solve global problems.
26. Foreign economic activity of Ukraine.
27. Reforming the Ukrainian economy.
28. Investment climate of Ukraine.
29. Perspective directions of the Ukrainian economy development.
30. The place and role of Ukraine in the world economy.

8. THE LIST OF QUESTIONS FOR THE EXAM

1. The concept of the world economy as a coherent system.
2. Stages of formation and development of the world economy.
3. Structure, main features and indicators of the world economy development.
4. Factors of production in the world economy.

5. The place and role of natural resources in the world economy.
6. Fuel and energy potential and its distribution in the world economy.
7. Ukraine's place in the structure of the world's resource potential.
8. Information resources.
9. Financial and credit resources.
10. Technological resources.
11. Labor resources of modern civilization.
12. The crisis of industrial civilization and its features.
13. Global economic transformation.
14. Information and technological model of economic development.
15. The essence of globalization and the global challenges of the world economy.
16. The main stages of economic globalization.
17. Causes of globalization in the world economy.
18. Factors of globalization of economic development.
19. Globalization and regionalization.
20. Pros and cons of globalization processes.
21. General characteristics of the transnationalization process.
22. Causes of TNCs emergence and development.
23. Features of TNC strategy formation.
24. Activities of transnational alliances.
25. The scale of modern activities of TNCs.
26. Activation of TNC activities.
27. General characteristics of the economy of developed countries.
28. Organization of economic cooperation and development.
29. Investment policy of economically developed countries.
30. Innovative component of economy of developed countries.
31. The essence of the transition period.
32. Models of transition to a market economy.
33. Features of transformation of economy of Ukraine.
34. General characteristics of the economic systems of developing countries.
35. Grouping of developing countries.
36. The role of TNCs in the economic policies of developing countries.
37. Economic strategies of developing countries.
38. Development of the US economy.
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42. Features of economic development in Latin America.

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52. The EU as a developed integration union: prerequisites and stages of formation.
53. Features of relations between Ukraine and the European Union.
54. Global problems of the world economy and ways to solve them.
55. International economic cooperation to solve global problems.
56. Foreign economic activity of Ukraine.
57. Reforming the Ukrainian economy.
58. Investment climate of Ukraine.
59. Perspective directions of development of the Ukrainian economy.
60. The place and role of Ukraine in the world economy.

9. TOOLS, EQUIPMENT AND SOFTWARE, THE USE OF WHICH PROVIDES FOR THE DISCIPLINE “WORLD ECONOMY”

Laptops to visualize lecture materials and materials prepared for presentation in a practical (seminar) class in the form of presentations using a multimedia projector and Power Point are used in the process of teaching and studying the discipline "World Economy".

10. RECOMMENDED REFERENCES

Main sources (In Ukrainian)

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